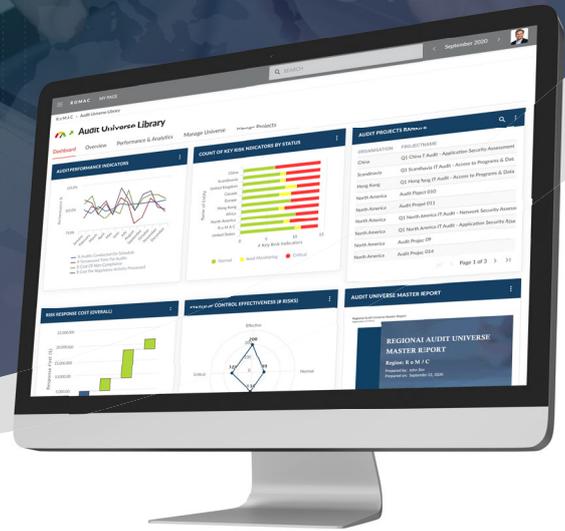




Internal Audit Management

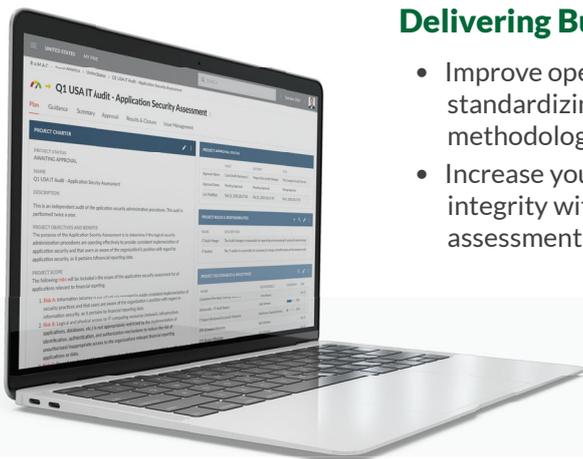
Software Solution



End-to-End Audit Management

Corporater Internal Audit Management solution is an end-to-end integrated audit solution built to drive efficiency across organizations' entire audit workflow from planning to reporting. It seamlessly connects the areas of risk and compliance, and enables organizations to conduct comprehensive risk assessments, govern audit plans, configure custom audit workflows, and generate reports such as audit universe, audit results, and others.

Corporater Internal Audit Management solution is built as an accelerator – a solution that comes pre-configured with best practice frameworks, workflows, and example reports for your type of organization. Using an accelerator as a base for your solution reduces cost and implementation time allowing you to get up and running quickly.



Delivering Business Value

- Improve operational efficiency by standardizing the audit execution methodology across teams
- Increase your organization's audit integrity with quality risk assessments and action plans
- Optimize team capacity with standardized templates and workflows
- Drive a culture of transparency across your organization with comprehensive audit reports

Corporater Internal Audit Management solution integrates with most pre-existing tools and applications, and can be configured precisely per specific requirements.



Improve Organizational Performance

Reduce time, effort, and cost by standardising and automating your audit management processes.



Comply with Standards and Regulations

Demonstrate compliance to regulators and key stakeholders with a single integrated tool.



Identify Emerging Risks and Opportunities

Take action quickly and confidently by linking data from multiple sources into custom dashboards.



Generate Powerful Reports

Generate comprehensive reports in a variety of popular formats, including Word, Excel, and PDF.

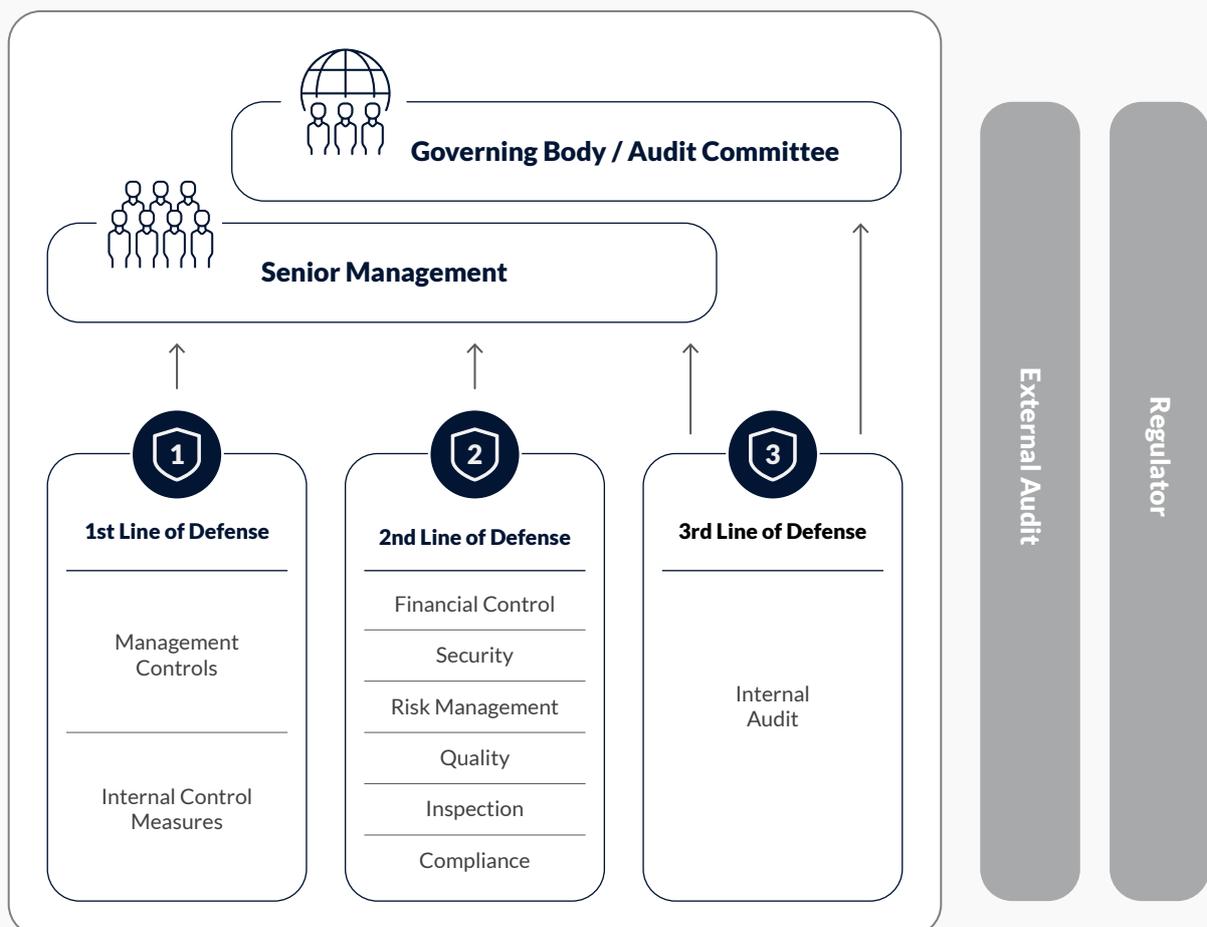
Reliable Third Line of Defense

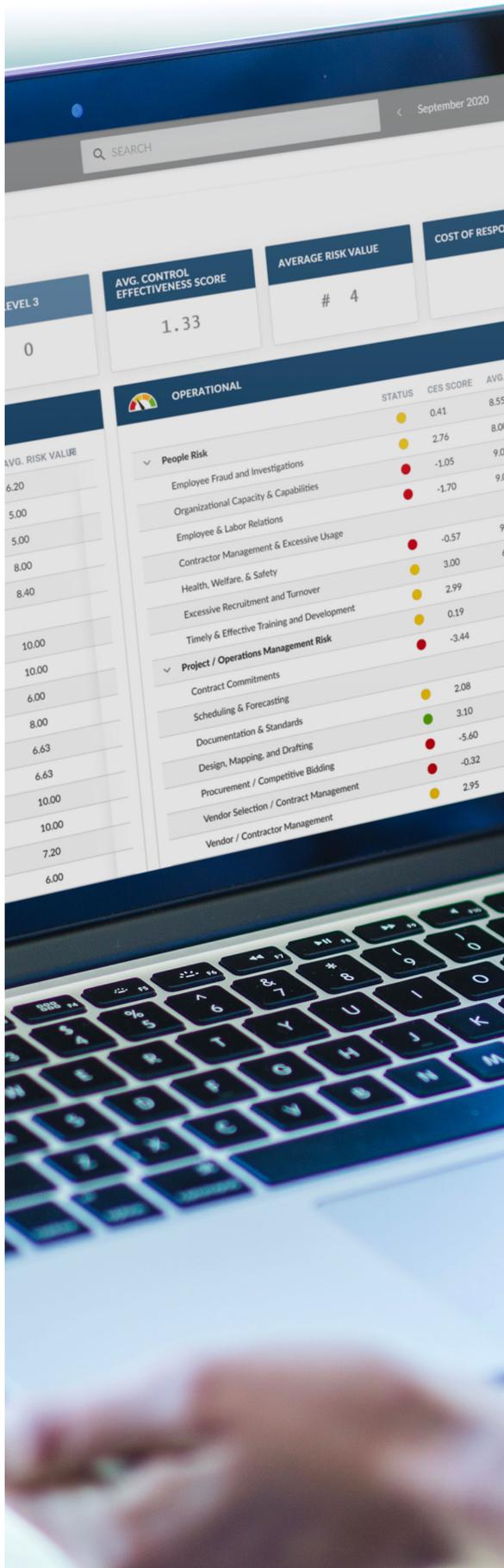
Internal auditing is an independent activity, and the last line of defense within the organization, designed to provide assurance on the effectiveness of governance, risk, compliance, and internal controls, including how the first and second lines of defense manage their risk, compliance, and control objectives.

Corporater Internal Audit Management solution provides organizations with the ability to standardize and automate their audit procedures, enabling greater efficiency, effectiveness, and productivity, which leads to significant cost savings. It delivers a reliable third line of defence that uncovers problems, raises awareness of emerging risks, and assures compliance with laws and regulations.

The Three Lines of Defense Model

To ensure the effectiveness of an organization's risk management framework, the board and senior management need to be able to rely on adequate line functions – including monitoring and assurance functions – within the organization. The IIA and the IoD endorse the 'Three Lines of Defense' model as a way of explaining the relationship between these functions and as a guide to how responsibilities should be divided:





Corporater Internal Audit Management Solution

Key features and critical capabilities:



Overview

Overview is the landing page that provides a performance dashboard of the whole audit management process for all audit projects, which is limited by the user's access within the system, and the geographical region they are assigned to work within



My Tasks

My tasks show all of the specific tasks, schedule, assigned projects, messages, etc., assigned to an individual, and shows the completion progress of each item.



Audit Universe

The Audit Universe enables the loading and management of the organization's auditable entities that will be used to understand risk exposure and appropriately plan the yearly audits.



Preparing for Audits

Enables users to create new audit projects, plan, schedule, assign resources, and gathering required material to conduct the audit (e.g., audit program guides, leading practice standards, audit survey questionnaires, etc.).



Review & Approval

Workflow enabled with the solution require reviews and approval before the audit begins, and allows inflight reviews, and post-audit reviews with the business unit.



Performing Audits

Perform Audits enables authorized users to perform the risk assessment, control assessment (test of design and test of operating effectiveness), and retain all audit working papers and evidence in the audit management solutions.



Managed Audit Issues

Allows users to manage the full end-to-end Issue Management process associated with control deficiencies: Log issues, assign owner, analyze, prioritize, plan mitigation, approve mitigation plan, resolve, review approve, report, and allocate retesting.



Audit Library

The Audit Library is the digital collection of all data, documents, and templates such as Assets, Processes, Risks, Controls, Key Performance Indicators, Key Risk Indicators, Audit Program Guides, Past Audit Results, and Leading Practice Guidance that will be utilized during audits to perform the work.



Survey Manager

The Survey Manager enables the creation, modification, and review of survey questionnaires associated with audits.



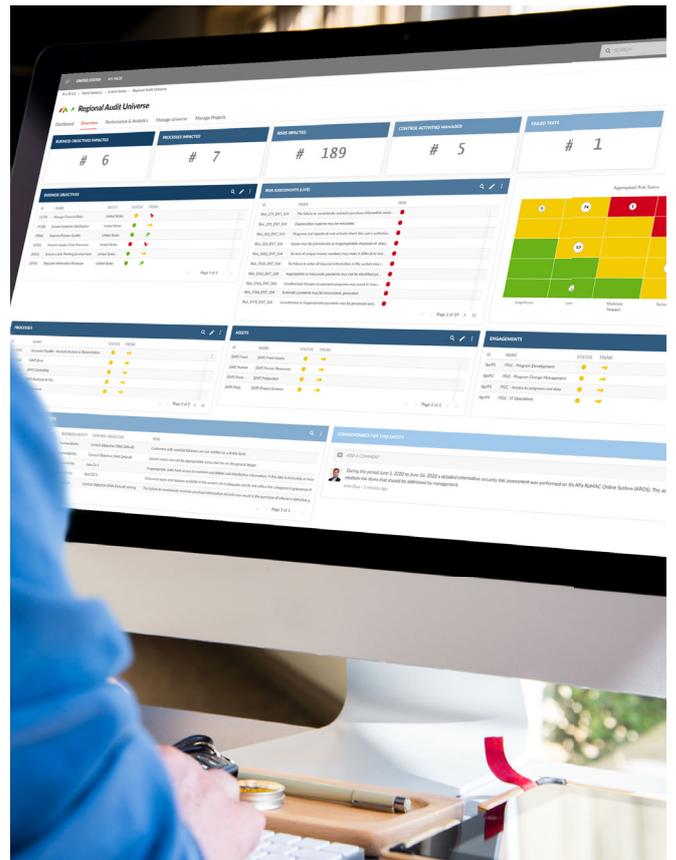
Reports

There are many reports within the Audit Management Solution (e.g., audit results, audit universe, audit planning, audit execution, etc.) that are automatically updated from specific data entered into the solution throughout the life of an audit project preventing you from having to spend hours building your reports.



Settings

Setup enables administrators to define the roles & responsibilities and configure solution settings associated with the audit procedures.



About Corporater

Corporater is a global software company that enables medium and large organizations worldwide to manage their entire business on a rapid solution configuration Business Management Platform. Corporater specializes in integrated software solutions for Governance, Performance, Risk, and Compliance (GPRC). We use our gains to make social impact.

NORTH AMERICA | SOUTH AMERICA | EUROPE | ASIA PACIFIC | MIDDLE EAST | AFRICA

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